

THE BROMSGROVIAN CLUB

ACCOUNTS

5th APRIL, 2020

THE BROMSGROVIAN CLUB

ACCOUNTANTS REPORT

TO THE MEMBERS OF THE BROMSGROVIAN CLUB

I have examined the Statement of Funds of the Club at 5th April, 2020 and the Income and Expenditure Account for the year ended on that date, as set out on pages 2 to 4, and I am of the opinion that they are in accordance with the books and vouchers and fairly reflect the affairs of the Club.

T M Powell

THE BROMSGROVIAN CLUB
INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 5TH APRIL, 2020

	2020		2019	
	£	£	£	£
INCOME				
Bank Interest	5		6	
Dividends	4,226		1,625	
	4,231		1,631	
		4,231		1,631
EXPENDITURE				
AROPS	50		0	
Netball Club	500		250	
Special Awards	0		500	
OBEC	500		0	
Golf	500		1,500	
		1,550		2,250
SURPLUS/DEFICIT FOR YEAR		2,681		-619

NOTES

- 1 As from 1st August, 2013 funding of salaries and certain agreed costs are met by the School. Accordingly the Club no longer receives subscriptions. Funding of the Club's costs is by way of investment income

THE BROMSGROVIAN CLUB
STATEMENT OF FUNDS AT 5TH APRIL, 2020

	2020		2019	
	£	£	£	£
INVESTMENTS AT VALUATION		322,221		357,508
CURRENT ASSETS				
Cash at Bank and Deposits	598		4,934	
	598		4,934	
LESS: LIABILITIES				
Sundry Creditors	0		1,000	
		598		3,934
		322,819		361,442
 REPRESENTED BY:				
GENERAL FUND (Note 2)		308,245		346,868
CHAIRMAN'S FUND (Note 3)		14,574		14,574
		322,819		361,442

H ROSTRUP

Chairman

D J CORY

Treasurer

THE BROMSGROVIAN CLUB
NOTES TO THE BALANCE SHEET (Continued)

2 GENERAL FUND

	£
At 6th April, 2019	346,868
Professional Charges re Investments	-3,871
Surplus for year	2,681
Investment value adjustment	-37,523
Profit on sale of investments	90
	<u>308,245</u>

3 CHAIRMANS FUND

	£
At 6th April, 2019 and 2020	14,574
	<u>14,574</u>

